prompt in addressing all issues that need resolution for the success of this programme.

Evaluation of industries for disinvestment

†4. SHRI RAJIV RANJAN SINGH 'LALAN':
SHRI KAPIL SIBAL:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether evaluation of PSUs is done after selection of industries for disinvestment by Government;

(b) if so, names of the PSUs that have been selected for evaluation by Government, so far; and

(c) the amount paid to the evaluating institutions?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir. Valuation of a PSU selected for disinvestment is one of the responsibilities of an Advisor who is appointed separately for each case through a process of competitive bidding. For the purpose of asset valuation, which is one of the methods of valuation, an asset valuer is separately appointed in each case through a process of competitive bidding. The Advisor takes into account the report of the Asset Valuer while evaluating the PSU.

(b) and (c) As Asset Valuers used to be appointed by the companies themselves before the Ministry of Disinvestment was constituted, information has to be collected from them. It is being collected and will be laid on the Table of the House.

Heavy industries for disinvestment

†5. SHRI KAPIL SIBAL:
SHRI RAM JETHMALANI:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have identified heavy industries which have been selected for disinvestment;

†Original notice of the question was received in Hindi.

(b) if so, the names of the industries for which decision has been taken to make disinvestment and when; and

(c) the basis of the priority fixed for disinvestment?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) As per the policy of disinvestment the Government has classified Public Sector Undertakings as "Strategic" and "Non-Strategic". The following industries have been identified as "Strategic" industries:

(i) Arms and ammunitions and the allied items of defence equipment, defence aircrafts and warships;

(ii) Atomic energy (except in the areas related to the generation of nuclear power and applications of radiation and radio-isotopes to agriculture medicine and non-strategic industries);

(iii) Railway Transport.

All other Public Sector Undertakings are considered as "Non-Strategic" for which disinvestment of Government equity to a level of 26% or lower, if necessary, is decided on a case by case basis.

(b) Disinvestment is an ongoing process and individual public sector undertakings are taken up for disinvestment on the basis of reports of the Disinvestment Commission and the proposals of the Ministry of Disinvestment after inter-ministerial consultations on a case by case basis. So far 12 PSUs and 3 hotels of Hotel Corporation of India Ltd. (HCI) and 100% Government equity in 18 hotel properties and one hotel (on lease-cum-management contract) of ITDC have been disinvested through the process of strategic sale. 54 cases are at various stages of processing for disinvestment in this Ministry, and the same are given in Statement (*See* below).

(c) The priority for disinvestment is determined keeping in view market conditions, the nature of disinvestment and any other factor, which is likely to impact the realisable value.

Statement

Details of 54 cases which are at various stages of processing for disinvestment in the Disinvestment Ministry

A. Disinvestment process completed from 1999-2000 to Oct. 2002.

1. Modern Food Industries India Ltd.
2. Bharat Aluminium Company Ltd.
3. CMC Ltd.
4. HTL Ltd.
5. Lagan Jute Mills Corporation Ltd.
6. IBP Co. Ltd.
7. Videsh Sanchar Nigam Ltd.
8. Paradeep Phosphates Ltd.
9. Jessop & Company
10. Hindustan Zinc Ltd.
11. Maruti Udyog Ltd.
12. Indian Petrochemicals Corporation Ltd.
13. ITDC Hotels (100% Government equity in 18 hotel properties at Agra, Bodh Gaya, Hasan, Mamallapuram, Madurai, Qutub-New Delhi, Lodi-New Delhi, Udaipur, Manali, Kovalam, Aurangabad, Airport Kolkata, Khajuraho, Varanasi, Indraprastha, Chandigarh Project and Ranjit and one Hotel Bangalore Ashok (including Airport Restaurant, Bangalore) on lease-cum-management contract).
14. Hotel Corporation of India Ltd. (3 hotels at Juhu-Mumbai, Rajgir and Airport Mumbai).

B. Name of the PSUs where disinvestment is at different stages of progress:—

1. Hindustan Organic Chemicals Ltd.
2. National Fertilizer Ltd.
3. Air India*.
4. Balmer Lawrie & Co. Ltd.

5. Braithwaite & Co.
6. Burn Standard & Co.
7. Bharat Heavy Plates & Vessels Ltd.
8. Engineering Projects India Ltd.
9. Fertilizer and Chemicals Travancore Ltd.
10. Hindustan Salts Ltd.
11. Hindustan Cables Ltd.
12. Hindustan Copper Ltd.
13. Instrumentation Control Valves Ltd., Palakkad
14. Indian Airlines*
15. Madras Fertilizers Ltd.
16. MECON Ltd.
17. Minerals & Metal Trading Corporation
18. National Aluminium Company Ltd.
19. National Instruments Ltd.
20. NEPA Ltd.
21. State Trading Corporation of India Ltd.
22. Shipping Corporation of India
23. Tyre Corporation of India
24. Tungabhadra Steel Products Ltd.
25. Engineers India Ltd.
26. Manganese Ore India Ltd.
27. Sponge Iron India Ltd.
28. Bharat Ophthalmic Glass Ltd.
29. Bharat Petroleum Corporation Ltd.**
30. Hindustan Petroleum Corporation Ltd.**
31. Neyveli Lignite Corporation Ltd.@
32. Rail India Technical & Economic Services Ltd.@

33. Projects & Equipment Corporation Ltd.@
34. IRCON International Ltd.@
35. Central Inland Water Transport Corporation Ltd.@
36. Cochin Shipyard Ltd.@
37. Hindustan Shipyard Ltd.@
38. HCI [1.Centaur Hotel Airport, Delhi (including Chefair Delhi) and Chefair Mumbai]
39. ITDC [1. Hotel Samrat, New Delhi (Lease-cum-management control); 2. Hotel Jaipur Ashok; 3. Hotel Patliputra Ashok; 4. Hotel Kalinga Ashok; 5. Hotel Jammu Ashok; 6. Hotel Neelchal Ashok, Puri; 7. Hotel Lakeview Ashok, Bhopal; 8. Hotel Ranchi Ashok, Ranchi; 9. Hotel Bramputra Ashok, Guwahati; 10. Hotel Pondicherry Ashok, Pondicherry; 11. Hotel Donyi Polo Ashok, Itanagar and 12. Hotel Punjab Ashok, Anandpur Sahib].
40. Maruti Udyog Ltd.***
41. Hindustan Paper Corporation Ltd.
42. Instrumentation Ltd., Kota (Mother Unit)

NOTE: * The process has not been started again after there was no response for the earlier sale.
** Deferred by three months.
@ Recommendations received from the Disinvestment Commission.
*** Open offer of residual shares in the market.

Time-bound programme for disinvestment of heavy Industries

†6. SHRI RAM JETHMALANI:
SHRI KAPIL SIBAL:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that any time-bound programme for disinvestment of industries under Ministry of Heavy Industries and Public Enterprises has been fixed;

(b) if so, the details thereof;

(c) whether Government have laid down any criteria for priority disinvestment; and

†Original notice of the question was received in Hindi.